

CAROLIN E. PFLUEGER

<http://www.carolinpflueger.com/>
carolin.pflueger@sauder.ubc.ca

Department of Finance
Sauder School of Business
University of British Columbia
2053 Main Mall
Vancouver, BC V6T 1Z2
Canada
+1 604-827-1816

Academic Appointments:

Assistant Professor of Finance, University of British Columbia, 2012 to present

Education:

PhD, Business Economics, Harvard University, 2012
MMath, Mathematics, University of Cambridge, Distinction, 2007
BA, Mathematics, University of Cambridge, First Class, 2006

Research Interests:

Asset Pricing, Macroeconomics, Corporate Finance

Publications:

“Flexible Prices and Leverage”

Journal of Financial Economics, forthcoming
(with Francesco D’Acunto, Ryan Liu, and Michael Weber).

“Return Predictability in the Treasury Market: Real Rates, Inflation, and Liquidity”

Handbook of Fixed-Income Securities (2016) Pietro Veronesi (ed.), chapter 10
(with Luis M. Viceira).

“Comment on ‘Monetary Policy, Bond Returns and Debt Dynamics’ by Antje Berndt and Sevin Yeltekin”

Journal of Monetary Economics (2015) 73:137-140.

“A Robust Test for Weak Instruments in Stata”

Stata Journal (2015), 15(1):216-225
(with Su Wang).

“Inflation Risk in Corporate Bonds”

Journal of Finance (2015) 70(1):115-162
(with Johnny Kang).

“A Robust Test for Weak Instruments”

Journal of Business and Economic Statistics (2013) 31(3):358-369
(with Jose Montiel Olea).

“Inflation-Indexed Bonds and the Expectations Hypothesis”

Annual Review of Financial Economics (2011) 3:139-158
(with Luis M. Viceira)

Working Papers:

“Monetary Policy Drivers of Bond and Equity Risks”

Journal of Political Economy, revise and resubmit
(with John Y. Campbell and Luis M. Viceira)

- **Winner**, *Arthur Warga Award for the Best Paper in Fixed Income* at the SFS Cavalcade 2014

“Sovereign Debt Portfolios, Bond Risks, and the Credibility of Monetary Policy”

Journal of Finance, revise and resubmit

(with Wenxin Du and Jesse Schreger).

“A Measure of Risk Appetite for the Macroeconomy”

(with Emil Siriwardane and Adi Sunderam).

Awards and Grants:

2014-2016: Insight Development Grant, Social Sciences and Humanities Research Council of Canada

2014: Arthur Warga Award for the Best Paper in Fixed Income at the SFS Cavalcade

Presentations:

2017:

Seminars:

London School of Economics

Wharton

Federal Reserve Board

Einaudi Institute of Economics and Finance

Imperial College

Oxford – Said Business School

McGill – Desautels Faculty of Management

Indiana Kelley School of Business

Brown University

Conferences:

Stanford SITE - New Models of Financial Markets,

NBER Asset Pricing*

Chicago CITE*

HEC-McGill Winter Finance Workshop

Oslo Asset Pricing Conference

SFS Cavalcade

MIT 2017 Junior Finance Faculty Conference

2016:

Seminars:

Stanford Graduate School of Business

Columbia Business School

MIT Sloan

San Francisco Federal Reserve

Conferences:

8th Macro-Finance Society Meeting

NBER Summer Institute – Capital Markets and the Economy

NBER Summer Institute – International Finance and Macroeconomics

NBER Corporate Finance*

AEA Annual Meeting

German Economists Abroad

2015:

Seminars:

University of Chicago

University of Chicago Booth School of Business

Federal Reserve Bank of Chicago

- Conferences:
 Western Finance Association
 German Economists Abroad
- 2014:
 Seminars:
 Bank of Canada
 University of Calgary
 Vienna Graduate of School of Finance
- Conferences:
 NBER Universities Conference
 NBER Summer Institute – Asset Pricing
 Monetary Policy and Financial Markets Conference at the Federal Reserve of San Francisco
 UNC Jackson-Hole Finance Conference
 Duke Asset Pricing Conference
 ASU Sonoran Winter Finance Conference
 SFS Cavalcade
 Society for Economic Dynamics
 Adam Smith Asset Pricing Conference
 UBC Summer Finance Conference
 Carnegie-Rochester-NYU Conference on Public Policy
- 2013:
 Conferences:
 North American Winter Meetings of the Econometric Society
 Early Career Women in Finance Conference
- 2012:
 Seminars:
 University of British Columbia
 Brown University
 Federal Reserve Board
 Federal Reserve Bank of Chicago
 University of Illinois at Urbana-Champaign – Business School
 London Business School
 University of Michigan – Ross School of Business
 University of Rochester – Simon Business School
 Washington University in St. Louis Olin – Business School
 University of Wisconsin-Madison – Business School
 Yale School of Management
- 2011:
 Conferences:
 NBER Summer Institute – Asset Pricing
 NBER Summer Institute – Capital Markets and the Economy
 North American Summer Meetings of the Econometric Society
 * indicates co-author presentations

Extended visits:

- Brown University, 2017
 Stanford University, 2016
 Federal Reserve Bank of San Francisco, 2016
 University of Chicago – Becker-Friedman Institute for Research in Economics, 2015
 MIT Sloan, 2015

Professional Service:

- Referee: *Quarterly Journal of Economics, Journal of Political Economy, Econometrica, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Monetary*

Conference Organization:

SITE New Models of Financial Markets, 2017
German Economists Abroad, 2017
Early Career Women in Finance Conference, 2016
UBC Winter Finance Conference 2013, 2014, 2015

Program Committee Member:

Western Finance Association 2016, 2017
Society of Financial Studies Cavalcade Meeting 2016, 2017

Teaching:

Ph.D. student placement:

Kairong Xiao, Columbia Business School (2017)
Haibo Jiang, Tulane University (2015)

Applied Financial Markets (Comm 374, Undergraduate)
Advanced Topics in Empirical Asset Pricing (Comm 674, PhD)