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Department of Finance  
Sauder School of Business  
University of British Columbia  
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**Academic Appointments:**

Assistant Professor of Finance, University of British Columbia, 2012 to present

**Education:**

PhD, Business Economics, Harvard University, 2012  
MMath, Mathematics, University of Cambridge, Distinction, 2007  
BA, Mathematics, University of Cambridge, First Class, 2006

**Research Interests:**

Asset Pricing, Macroeconomics, Corporate Finance, Econometrics

**Publications:**

“Flexible Prices and Leverage”, with Francesco D’Acunto, Ryan Liu, and Michael Weber.  
**Journal of Financial Economics**, forthcoming.

“Return Predictability in the Treasury Market: Real Rates, Inflation, and Liquidity”, with Luis M. Viceira  
**Handbook of Fixed-Income Securities** (2016) Pietro Veronesi (ed.), chapter 10.

“Comment on ‘Monetary Policy, Bond Returns and Debt Dynamics’ by Antje Berndt and Sevin Yeltekin”  
**Journal of Monetary Economics** (2015) 73:137-140.

“A Robust Test for Weak Instruments in Stata”, with Su Wang,  
**Stata Journal** (2015), 15(1):216-225.

“Inflation Risk in Corporate Bonds”, with Johnny Kang  
**Journal of Finance** (2015) 70(1):115-162.

“A Robust Test for Weak Instruments”, with Jose Montiel Olea  
**Journal of Business and Economic Statistics** (2013) 31(3):358-369.

“Inflation-Indexed Bonds and the Expectations Hypothesis”, with Luis M. Viceira  
**Annual Review of Financial Economics** (2011) 3:139-158.

**Working Papers:**

“Monetary Policy Drivers of Bond and Equity Risks”, with John Y. Campbell and Luis M. Viceira  
**Journal of Political Economy**, revise and resubmit.

- **Winner, Arthur Warga Award for the Best Paper in Fixed Income** at the SFS Cavalcade 2014

“Sovereign Debt Portfolios, Bond Risks, and the Credibility of Monetary Policy”, with Wenxin Du and Jesse Schreger  
**Journal of Finance**, revise and resubmit.

“Does Precautionary Savings Drive the Real Interest Rate? Evidence from the Stock Market”, with Emil Siriwardane and Adi Sunderam

### **Awards and Grants:**

- 2014-2016: Insight Development Grant, Social Sciences and Humanities Research Council of Canada  
2014: Arthur Warga Award for the Best Paper in Fixed Income at the SFS Cavalcade

### **Presentations:**

- 2017: London School of Economics, Wharton, Federal Reserve Board, HEC-McGill Winter Finance Workshop, Oslo Asset Pricing Conference, EIEF Einaudi, Chicago CITE conference, Stanford SITE New Models of Financial Markets Session (scheduled), Imperial College (scheduled), Oxford Said (scheduled), McGill (scheduled), Indiana (scheduled)
- 2016: Columbia University, Stanford University, MIT Sloan, 8<sup>th</sup> Macro-Finance Society Meeting, NBER Summer Institute (Capital Markets and the Economy, International Finance and Macroeconomics), San Francisco Federal Reserve, AEA Meeting
- 2015: University of Chicago, University of Chicago Booth School of Business, Federal Reserve Bank of Chicago, Western Finance Association
- 2014: NBER Universities Conference, NBER Summer Institute (Asset Pricing), Monetary Policy and Financial Markets Conference at the Federal Reserve of San Francisco, Bank of Canada, UNC Jackson-Hole Finance Conference, Duke Asset Pricing Conference, ASU Sonoran Winter Finance Conference, the SFS Cavalcade, Society for Economic Dynamics, Adam Smith Asset Pricing Conference, University of Calgary, Vienna Graduate School of Finance, UBC Summer Finance Conference, Carnegie-Rochester-NYU Conference on Public Policy
- 2013: NA Winter Meetings of the Econometric Society, Early Career Women in Finance Conference
- 2012: University of British Columbia, Brown University, Federal Reserve Board, Federal Reserve Bank of Chicago, University of Illinois at Urbana Champaign, London Business School, University of Michigan, University of Rochester, Washington University in St. Louis, University of Wisconsin-Madison, Yale School of Management
- 2011: NBER Summer Institute Asset Pricing Workshop, NBER Summer Institute Capital Markets and the Economy Workshop, NA Summer Meetings of the Econometric Society
- Visitor: Becker-Friedman Institute for Research in Economics, 2015, MIT Sloan, 2015, Stanford University, 2016, Federal Reserve Bank of San Francisco, 2016

### **Professional Service:**

- Referee: *Quarterly Journal of Economics, Journal of Political Economy, Econometrica, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Monetary Economics, Journal of Applied Econometrics, Review of Finance*

### Conference Organization:

- SITE New Models of Financial Markets, external organizer 2017  
German Economists Abroad co-organizer 2017  
UBC Winter Finance Conference 2013, 2014, 2015

### Program Committee Member:

- Western Finance Association 2016, 2017  
Society of Financial Studies Cavalcade Meeting 2016, 2017

### **Teaching:**

- Applied Financial Markets (Comm 374, Undergraduate)  
Advanced Topics in Empirical Asset Pricing (Comm 674, PhD)